

SHANGHAI NOW

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Al fresco dining is popular on Daxue Road, which has become a new part-time walking street.

Car-free & carefree: New pedestrian street opens

Yang Jian

A 250-METER-LONG stretch of Daxue Road in Yangpu District has been turned over to pedestrians between midnight Friday and Sunday every week, beginning May 20.

It is the third part-time pedestrian street now in operation in Shanghai, after Maoming Road N. in

Jing'an and Kaitian Road in Changning.

The street, whose name translates as "University Road," is popular with young entrepreneurs and students from the nearby Fudan University, Shanghai University of Finance and Economics and the Knowledge Innovative Community park of the Shui On Group.



Daxue Road is a popular hangout for young people.
— Photos by IC

City's foreign trade continues to thrive

Xu Fang

IN the first four months of this year, the total import and export value of Shanghai reached 1.39 trillion yuan (US\$197.16 billion), an increase of 13.5 percent year on year and 7.6 percentage points higher than the national average growth rate.

Among them, exports were 558.65 billion yuan, an increase of 16.3 percent, while imports were 834.57 billion yuan, an increase of 11.6 percent.

From the overall import and export data for the first four months of this year, foreign-invested enterprises' import and export value reached 811.18 billion yuan, the largest share in the total import and export value of the city, accounting for 58.2 percent.

Shanghai's trade with other members of Regional Comprehensive Economic Partnership and to countries along the Belt and Road has seen steady growth.

The trade between Shanghai and its major partners such as the European Union, the Association of Southeast Asian Nations, the United States and Japan has all increased.

Shanghai's exports of new-energy vehicles, lithium batteries, and solar cells are still strong, with exports in the first four months of this year increasing by 153.5 percent, 274 percent, and 92.2 percent, respectively. Exports of mobile phones and laptops decreased by 2.9 percent and 42.7 percent, respectively.

Imports in consumer goods have rebounded. In the first four months of this year, the import of consumer goods in Shanghai reached 191.03 billion yuan, an increase of 18.4 percent, with medicines, automobiles, cosmetics, meat, dairy, fruits, showing faster growth.

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